

**AADISHAKTI AGRO INFINITY FARMERS PRODUCER  
COMPANY LIMITED**

**ADDRESS AT POST SAJANI, TAL HATKANANGALE,  
DIST KOLHAPUR- 416115**

**ANNUAL REPORT**

**FOR THE PERIOD 01.04.2020 TO 31.03.2021**

**PRAKASH SHELAKE AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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**1680, 'E' - WARD, AMOGH RESIDENCY  
RAJARAMPURI 9<sup>TH</sup> LANE, KOLHAPUR - 416008.**

# AADISHAKTI AGRO INFINITY FARMERS PRODUCER COMPANY LIMITED

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## INDEPENDENT AUDITORS REPORT

To the members of AADISHAKTI AGRO INFINITY FARMERS PRODUCER COMPANY LIMITED

### Report on the Financial Statements

We have audited the accompanying financial statements of AADISHAKTI AGRO INFINITY FARMERS PRODUCER COMPANY LIMITED which comprise of the Balance sheet as at March 31, 2021, and the Statement of Profit and Loss for the year ended on that date and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards notified under Section 133 of the Companies Act 2013, in accordance with the accounting principles generally accepted in India and accounting standards notified in Section 133 of Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan & perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that, the audit evidence we have obtained provides a reasonable basis for our audit opinion.



# AADISHAKTI AGRO INFINITY FARMERS PRODUCER COMPANY LIMITED

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## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Financial statements read together with the Significant Accounting Policies and notes thereon give the information required by the Companies Act, 2013, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- (i) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021;
- (ii) In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date;

## Report on other Legal and Regulatory Requirements

The provision of the Companies (Auditor's Report) Order, 2015 issued by the Central Government of India in terms of sub -section (11) of Section 143 of the Companies Act, 2013, are not applicable for the year 2020-21.

## As required by section 143(3) of the Act, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of accounts as required by law have been kept by the company, so far as appears from our examination of the Books.
- c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet and Statement of Profit and Loss dealt with by this report are in compliance with the Accounting Standards referred to in Section 133 of The Companies Act, 2013, read with Rule 7 of Companies (Accounts)Rules, 2014.
- e) On the basis of written representations received from the directors as on 31<sup>st</sup>March, 2021, and taken on record by Board of Directors, we report that none of the directors of the company is disqualified as on 31<sup>st</sup> March, 2021 from being appointed as a director, in terms of sub section (2) of Section 164 of the Companies Act, 2013.
- f) Based on audit conducted, consequent audit evidence collected and books of accounts verified we report that the Company has adequate internal financial controls system (Enclosed in Annexure B) in place and the operating effectiveness of such controls is satisfactory.



# AADISHAKTI AGRO INFINITY FARMERS PRODUCER COMPANY LIMITED

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g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations as on March 31, 2021, which will have impact on the financial position in the financial statements.

ii. The Company is not required to make any provision, as required under the Applicable law or accounting standards, for material foreseeable losses, if any, as required on long-term contracts including derivative contracts.

iii. The Company does not have any amounts to be credited to Investor Education and Protection Fund.

iv. The reporting on disclosures relating to Specified Bank Notes is not applicable to the Company for the year ended March 31, 2021.

For PRAKASH SHELAKE AND ASSOCIATES  
CHARTERED ACCOUNTANTS

  
CA. PRAKASH SHELAKE  
PROPRIETOR  
M.NO. 144060  
FRN. 133491W



PLACE: KOLHAPUR  
DATE: 28/04/2021

# **AADISHAKTI AGRO INFINITY FARMERS PRODUCER COMPANY LIMITED**

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## **Annexure - B to the Auditors' Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of M/s. **AADISHAKTI AGRO INFINITY FARMERS PRODUCER COMPANY LIMITED** ("the Company") as of 31 March 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting,



# AADISHAKTI AGRO INFINITY FARMERS PRODUCER COMPANY LIMITED

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assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

## **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.




# AADISHAKTI AGRO INFINITY FARMERS PRODUCER COMPANY LIMITED

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## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March, 2021 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For PRAKASH SHELAKE AND ASSOCIATES  
CHARTERED ACCOUNTANTS

  
CA. PRAKASH SHELAKE  
PROPRIETOR  
M.NO. 144060  
FRN. 133491W



PLACE : KOLHAPUR  
DATE :

**AADISHAKTI AGRO INFINITY FARMERS PRODUCER COMPANY LTD.**

HOUSE NO. 1105, RUI ROAD, AT POST SAJANI,  
TAL - HATKANGALE, DIST - KOLHAPUR, 416115

**BALANCE SHEET AS AT 31 ST MARCH, 2021**

	Note	As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
<b>I EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	100000	0
(b) Reserves and Surplus	2	72953	0
Sub Total of Shareholders Fund		172953	0
<b>(2) Share Application money pending allotment</b>		0	0
<b>(3) Non-current liabilities</b>			
(a) Long-term borrowings	3	0	0
(b) Deferred Tax Liabilities (Net)	4	0	0
(C) Other long Term Liabilities		0	0
(D) Long Term Provision		0	0
Sub Total of Non Current Liabilities		0	0
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings	5	0	0
(b) Trade payables	6	586252	0
(c) Other current liabilities	7	34560	0
(d) Short Term Provisions	8	7500	0
Sub Total of Current Liabilities		628312	0
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>801265</b>	<b>0</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	9	0	0
(ii) Intangible assets	9	0	0
(b) Non current Investment	10	0	0
(c) Long-Term Loans and Advances	11	0	0
Sub Total of Non Current assets		0	0
<b>(2) Current assets</b>			
a Inventories	12	45184	0
b Trade receivables	13	65240	0
c Cash and cash equivalents	14	655241	0
d Short-term loans and advances	15	0	0
e Other current assets	16	35600	0
Sub Total of Current assets		801265	0
<b>TOTAL ASSETS</b>		<b>801265</b>	
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	19 & 20		

As per Our Report of Even Date

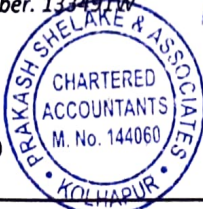
for PRAKASH SHELAKE & ASSOCIATES

Chartered Accountants

Firm's Registration Number. 133497W

**PRAKASH SHELAKE**  
PROPRIETOR

Membership No 144060  
Kolhapur,



AADISHAKTI AGRO INFINITY FARMERS  
PRODUCER COMPANY LIMITED

Director  
Director

Date : 28/04/21

For and on Behalf of the Board

AADISHAKTI AGRO INFINITY FARMERS  
PRODUCER COMPANY LIMITED

Director

Nikam SS  
Director



**AADISHAKTI AGRO INFINITY FARMERS PRODUCER COMPANY LTD.**

HOUSE NO. 1105, RUI ROAD, AT POST SAJANI,  
TAL - HATKANGALE, DIST - KOLHAPUR, 416115

**PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED ON 31 ST MARCH, 2021**

	Note	Year ended on 31.03.2021 Rs.	Year ended on 31.03.2020 Rs.
I. Revenue from operations	17	985620	0
II. Other Income			0
<b>Total Revenue</b>		<b>985620</b>	<b>0</b>
II. Expenses:	18		
a. Cost of Material Consumed	18a	782107	0
b. Cost of Direct Expenses	18b	50438	0
b. Employee benefit expense	18c	0	0
c. Employee benefit expense	18c	0	0
d. Financial costs	18d	0	0
e. Depreciation and amortization expense	18e	0	0
f. Other expenses	18e	80122	0
<b>Total Expenses</b>		<b>912667</b>	<b>0</b>
III. Profit before exceptional and extraordinary items and		72953	0
IV. Exceptional Items		0	0
V. Profit before extraordinary items and tax (III - IV)		72953	0
VI. Extraordinary Items		0	0
VII. Profit before tax (V - VI)		72953	0
		72953	0
VIII. Tax expense:			
(1) Current tax		0	0
(2) Deferred tax		0	0
IX. Profit/(Loss) for the period (VII-VIII)		72953	0
X. Earning per equity share:			
Basic		72.95	



As per Our Report of Even Date  
for **PRAKASH SHELAKE & ASSOCIATES**  
Firm's Registration Number. 133491W  
Chartered Accountants

For and on Behalf of the Board

**PRAKASH SHELAKE**  
PROPRIETOR  
Membership No 144060  
Kolhapur,



AADISHAKTI AGRO INFINITY FARMERS  
PRODUCER COMPANY LIMITED

*[Signature]*  
Director

AADISHAKTI AGRO INFINITY FARMERS  
PRODUCER COMPANY LIMITED

*[Signature]*  
Director

Date : 28/04/2021

**AADISHAKTI AGRO INFINITY FARMERS PRODUCER COMPANY LTD.**

HOUSE NO. 1105, RUI ROAD, AT POST SAJANI,

TAL - HATKANGALE, DIST - KOLHAPUR, 416115

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31 MARCH, 2021

1

	As at 31.03.2021	As at 31.03.2020
<b>1 SHARE CAPITAL :</b>		
a. AUTHORIZED CAPITAL 10000 Equity Shares of Rs. 100 each	1000000	0
b. ISSUED, SUBSCRIBED, CALLED UP AND PAID UP CAPITAL 5440 Equity Shares of Rs. 100	100000	0
<b>TOTAL</b>	<b>100000</b>	<b>0</b>

1.1 The reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2020 and March 31, 2021 is as under

Particulars	Equity Shares	
	Number	Amount
a. Number of shares at the beginning	0	0
b. Shares Issued during the year	0	0
c. Shares bought back during the year	0	0
d. Shares outstanding at the end of the year	0	0

1.2 Particulars of shareholders holding more than 5 % shares

S.R	Name of shareholders	No of shares	As at	As at
			31.03.2021	31.03.2020
a.	JAGANNATH YASHWANT PATIL	100	10.00%	
b.	SUDHA SATISH NIKAM	100	10.00%	
c.	NAMRATA MAHESH PATIL	100	10.00%	
d.	RAMESH JAYSHING PATIL	100	10.00%	
e.	SHANKAR ANANDA PATIL	100	10.00%	
f.	JAYSHING DATTU PATIL	100	10.00%	
g.	PRASANNA SADASHIV PATIL	100	10.00%	
h.	SATISH BALWANT NIKAM	100	10.00%	
i.	VASANTRO PARANTRAO BHANDARI	100	10.00%	
j.	ASHOK MARUTI JADHAV	100	10.00%	
	<b>Total</b>	<b>1000</b>	<b>100%</b>	<b>0%</b>

1.3 Additional disclosure

1 The Company has only one class of shares referred to as equity shares having a par value of `100. Each holder of equity shares shall have 1 votes for each Equity shareholder

2 The Company has not declared any dividend for the year.



**AADISHAKTI AGRO INFINITY FARMERS PRODUCER COMPANY LTD.**

HOUSE NO. 1105, RUI ROAD, AT POST SAJANI,  
TAL - HATKANGALE, DIST - KOLHAPUR, 416115

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31 MARCH, 2021

Note-2

**RESERVES AND SURPLUS :**

As at 31 March 2021  
Rs.

As at 31 March 2020  
Rs.

1 **Profit & Loss Account**  
Profit b/f from previous year  
Add : Surplus as per Profit & Loss  
Farmers Welfare Fund  
Closing Profit & Loss Account

	0	0
	72953.00	0
	0.00	
	<b>72953</b>	<b>0</b>
<b>TOTAL</b>	<b>72953</b>	<b>0</b>

Note

3 **LONG-TERM BORROWINGS**

As at 31 March 2021  
Rs.

As at 31 March 2020  
Rs.

1 **Unsecured**  
**Loans & Advance from Related parties**  
**from directors**

	0	0
	0	0
	<b>0</b>	<b>0</b>

Note

4 **Deferred Tax liability**

As at 31 March 2021  
Rs

As at 31 March 2020  
Rs

**Op Balance b/f from last year**  
Less : Reversal of Deferred Tax Liability  
on account of Depreciation

	0.00	0.00
	0.00	0.00
	0.00	0.00
	<b>0</b>	<b>0.00</b>



AADISHAKTI AGRO INFINITY FARMERS PRODUCER COMPANY LTD.

HOUSE NO. 1105, RUI ROAD, AT POST SAJANI,  
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Notes on Accounts for the year ended March 31 March, 2021

5 SHORT TERM BORROWING

As at 31 March 2021  
Rs.

As at 31 March 2020  
Rs.

	As at 31 March 2021 Rs.	As at 31 March 2020 Rs.
a. Secured		
Loans repayable on demand		
i) from banks- TERM Loan	0.00	0.00
ii) from banks- CC	0.00	
b. Unsecured		
Loans & Advance from Related parties from directors	0.00	0.00
c. other loan & Advances	0.00	0.00
<b>Total</b>	<b>0</b>	<b>0.00</b>

6 TRADE PAYABLE

As at 31 March 2021  
Rs.

As at 31 March 2020  
Rs.

	As at 31 March 2021 Rs.	As at 31 March 2020 Rs.
Trade Payable-		
a Trade Payables	586252	0
	<b>586252</b>	<b>0</b>

Note

7 OTHER CURRENT LIABILITIES

As at 31 March 2021  
Rs.

As at 31 March 2020  
Rs.

	As at 31 March 2021 Rs.	As at 31 March 2020 Rs.
a Current Maturities of long term debts from bank	0.00	0.00
b Share application Money Refundable	0.00	0.00
c Other Payables	0.00	0.00
d Sundry Creditors	34560.00	0.00
e Unsec loan	0.00	0.00
<b>Total</b>	<b>34560.00</b>	<b>0.00</b>



**AADISHAKTI AGRO INFINITY FARMERS PRODUCER COMPANY LTD.**

HOUSE NO. 1105, RUI ROAD, AT POST SAJANI,  
TAL - HATKANGALE, DIST - KOLHAPUR, 416115

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31 MARCH, 2021

Note

**8 SHORT TERM PROVISIONS**

As at 31 March 2021

As at 31 March 2020

Rs

Rs

	As at 31 March 2021	As at 31 March 2020
	Rs	Rs
<b>a Provision for Employee Benefit</b>		
Directors Salary Payable	0	0
Salary Payable	0	0
	0	0
Sub Total	0	0
<b>b Other Provisions</b>		
Provision for Income tax	0	0
Other Provision	7500	0
Sub Total	7500	0
Grand Total	7500	0



**AADISHAKTI AGRO INFINITY FARMERS PRODUCER COMPANY LTD.**

HOUSE NO. 1105, RUI ROAD, AT POST SAJANI,

TAL - HATKANGALE, DIST - KOLHAPUR, 416115

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31 MARCH, 2021

NOTE

**10 Non-current Investments**

**As at 31 March 2021**

**As at 31 March 2020**

**Rs**

**Rs**

NSC

	0	0
	0	0

Note

**11 LONG- TERM LOANS AND ADVANCES**

**As at 31 March 2021**

**As at 31 March 2020**

**Rs.**

**Rs.**

Deposits

Unsec loan

TOTAL

	0	0
	0	0
	0	0



AADISHAKTI AGRO INFINITY FARMERS PRODUCER COMPANY LTD.

HOUSE NO. 1105, RUI ROAD, AT POST SAJANI,  
TAL - HATKANGALE, DIST - KOLHAPUR, 416115

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31 MARCH, 2021

Note INVENTORIES

12	As at 31 March 2021	As at 31 March 2020
	Rs.	Rs.
1 Finished Goods	45184	0
<b>TOTAL</b>	<b>45184</b>	<b>0</b>

Note

13 TRADE RECEIVABLES

	As At 31March 2021	As At 31March 2020
	Rs.	Rs.
Trade Receivable- Unsecured		
1 Sundry Debtors	65240	0
2 Advance to Supplier		0
<b>TOTAL</b>	<b>65240</b>	<b>0</b>
Trade Receivable- Unsecured		
Age Analysis of Trade Receivables		
Outstanding for More than Six months from the date they are due		
Others	0	0
	0	0

Note CASH & CASH EQUIVALENTS

14	As At 31March 2021	As At 31March 2020
	Rs.	Rs.
1 Cash in Hand	15241	0
2 Balance with Banks	640000	0
<b>TOTAL</b>	<b>655241</b>	<b>0</b>

Note SHORT TERM LOANS AND ADVANCES

15	As At 31March 2021	As At 31March 2020
	Rs.	Rs.
1 Advances	0	0
	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>

OTHER CURRENT ASSETS

Note	As At 31March 2021	As At 31March 2020
	Rs.	Rs.
16		
Preliminary Expenses	35600	0
GST Receivable	0	0
Pre-operative	0	0
<b>TOTAL</b>	<b>35600</b>	<b>0</b>



**AADISHAKTI AGRO INFINITY FARMERS PRODUCER COMPANY LTD.**

HOUSE NO. 1105, RUI ROAD, AT POST SAJANI,

TAL - HATKANGALE, DIST - KOLHAPUR, 416115

**NOTES TO PROFIT AND LOSS STATEMENTS FOR THE YEAR ENDED ON 31-3-2021**

Note

17

**17.1 REVENUE FROM OPEARTION**

a. Income from Services

b. Income from Sales

TOTAL

17.2 Other Income - Department of agriculture

TOTAL Revenue (I+II)

	Year ended on 31.03.2021	Year ended on 31.03.2020
	Rs.	Rs.
	0	0
	985620	0
<b>TOTAL</b>	<b>985620</b>	<b>0</b>
	0	0
	<b>985620</b>	<b>0</b>



**AADISHAKTI AGRO INFINITY FARMERS PRODUCER COMPANY LTD.**

HOUSE NO. 1105, RUI ROAD, AT POST SAJANI,  
TAL - HATKANGALE, DIST - KOLHAPUR, 416115

NOTES TO PROFIT AND LOSS STATEMENTS FOR THE YEAR ENDED ON 31-3-2021

	Year ended on 31.03.2021 Rs.	Year ended on 31.03.2020 Rs.
<b>18 Expenditure</b>		
<b>a Cost of material consumed</b>		
Raw Material Op. Stock	0	0
Add : Purchase Of Raw Material	856954	0
total	856954	0
Less : Closing Stock Of Raw Material	74847	0
	<b>782107</b>	<b>0</b>
<b>b Direct Expenses</b>		
1 Transport charges paid	32654	0
2 Loading and Unloading Charges	14258	0
3 Consumables Packing & Others	3526	0
<b>Sub Total ( Direct Wages)</b>	<b>50438</b>	<b>0</b>
<b>Indirect expenses</b>		
1 Directors Salary	0	0
2 Employee benefit expense	0	0
	<b>0</b>	<b>0</b>
<b>Total Employee Benefit Exp</b>	<b>50438</b>	<b>0</b>
<b>c Financial costs</b>		
1 Bank Charges	0	0
2 Finance Cost	0	0
<b>Sub Total</b>	<b>0</b>	<b>0</b>
<b>d Depreciation and amortization expense</b>	<b>0</b>	<b>0</b>



AADISHAKTI AGRO INFINITY FARMERS PRODUCER COMPANY LTD.

HOUSE NO. 1105, RUI ROAD, AT POST SAJANI,

TAL - HATKANGALE, DIST - KOLHAPUR, 416115

STATEMENTS TO PROFIT AND LOSS STATEMENTS FOR THE YEAR ENDED ON 31-3-2021

	Year ended on 31.03.2021 Rs.	Year ended on 31.03.2020 Rs.
1 Salary And Wages Expenses	24000	0
2 Audit Fees	0	0
3 Office Expenses	9586	0
4 Sales Pramotion Expenses	14521	0
10 Printing & Stationery	0	0
11 Labour Walfare Expenses	0	0
12 Travelling & Convenyance	24515	0
14 Preoprative Expenses	0	0
Telephone expenses	0	0
		U
Sub Total (I)	<b>72622</b>	<b>0</b>
PAYMENT TO AUDITORS INCLUDES AS AUDITOR		
1 Audit Fees	7500	0
Sub Total (II)	<b>7500</b>	<b>0</b>
<b>Grand Total (I+II)</b>	<b>80122</b>	<b>0</b>



19 NOTES TO ACCOUNTS

1. INFORMATION REGARDING IMPORTS AND FOREIGN EXCHANGE CURRENCY TRANSACTIONS

There are no imports during the period under audit.

**FOREIGN EXCHANGE EARNING - NIL**

2. RELATED PARTY DISCLOSURE

Related parties and their relationship-

A. Key Management personnel-

1. Mr.	JAGNNATH YASHVANT PATIL	DIRECTOR
2. Mrs.	SUDHA SATISH NIKAM	DIRECTOR
3. Mrs.	NAMRATA MAHSH PATIL	DIRECTOR
4. Mr.	RAMESH JAYSING PATIL	DIRECTOR
5. Mr.	SHANKAR ANANDA PATIL	DIRECTOR

B. Companies over which Key Management Personnel or their relatives have control or significant influence- Nil

C. Managerial Remuneration Paid during the year.

Sr. No.	Name of Director	Current year	Previous Year
1	-	NIL	NIL
	<b>Total</b>		

D] Transactions with related parties during 2020-21

Sr. No.	Description of nature of transactions	Key Management personnel/ Directors	Proprietorship	Partnership	HUF	Relatives of Key Managerial personnel
1	Purchases of material	Nil	Nil	Nil	Nil	Nil
2	Expenses	NIL	Nil	Nil	Nil	Nil
3	Other receipts	Nil	Nil	Nil	Nil	Nil



4	Sale of Assets	Nil	Nil	Nil	Nil	Nil
5	Guarantees given(For Loan)	Nil	Nil	Nil	Nil	Nil
6	Loans & Advances Taken Repaid	Nil	Nil	Nil	Nil	Nil
7	Dividends	Nil	Nil	Nil	Nil	Nil
8	Outstanding balance of unsecured loans taken at the year end	Nil	Nil	Nil	Nil	Nil

### 3. AUDITORS REMUNERATION

Particulars	2020-21 Rs.	2019-20 Rs.
a) Audit Fees	7500/-	-
b) Consultation Fees	0	-
Total	7500/-	-

### 4. EARNING PER SHARE

Particulars	2020-21 Rs.	2019-20 Rs.
Net Profit for the year	72953/-	-
No of Shares	1000	-
Earnings / ( Loss) per share	72.95	-



## 20. SIGNIFICANT ACCOUNTING POLICIES

### 1. System of Accounting

The company has followed 'Mercantile System' of accounting. Financial statements have been prepared on historical cost convention generally in accordance with the normally accepted accounting principals. Major considerations governing the selection & application of accounting policies are prudence, substance over form & materiality.

### 2. Fixed Assets

Fixed Assets are valued at cost less accumulated depreciation. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the assets to its working conditions for the intended use. Any trade discount or rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases future economic benefits from the existing assets beyond its previously assessed standard of performance. All the other expenses, existing fixed assets, day to day repair and maintenance expenditure and cost of replacing parts are debited to the statement of profit and loss for the period during which such expenses are incurred.

### 3. Revenue Reorganization

The Company recognizes revenue on the sale of products, when the products are delivered to the dealer / customer, which is when risks and rewards of ownership pass to the dealer / customer.

Interest income is recognized on the time basis determined by the amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists.

### 4. Investments

Investments which are readily realizable and intended to be held for less than 1 year from the date on which such investments are made are classified as current investments. All other investments are classified as long term investments.

On initial recognition all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Long term investments are stated at costs. Provision for diminution in value of assets is made only if such decline is other than of temporary nature. Current investments are carried at cost or quoted value/ fair value computed category wise.

On disposal of an investment the difference between its carrying amount and net disposal proceeds is charged to the statement of profit and loss.



## 5. Depreciation on Tangible Fixed Assets

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. While calculating depreciation, the subsidy portion has been reduced from cost of fixed asset on pro rata basis from respective assets.

## 6. Contingent liability

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements

## 7. Impairment of Assets:

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to profit and loss account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed, if there has been change in estimate of recoverable amount

## 8. Borrowing Cost:

Borrowing cost that are attributable to the acquisition or construction of qualifying asset are capitalized as a part of the cost of such capital asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

## 9. Earning Per Share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a right issue, share split and reverse share split that have changed the number of equity share outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to the equity shareholders and the weighted average number of shares outstanding the period are adjusted for the effects of all dilutive potential equity shares.



## 10. Provisions

A provision is recognized when the company has a present obligation as a result of past event & it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made.

## 11. Income Tax:

Tax expense comprises current and deferred tax


### Current Taxes

Current Income tax is measured at the amount expected to be paid to the tax authorities in accordance with Income Tax Act, 1961 enacted in India And tax laws prevailing in the respective tax jurisdiction where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date. Current Income tax relating to the items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

## 12. Deferred Taxes:

Deferred tax expense or benefit is recognized on timing differences being the difference between taxable incomes & accounting income that originate in one period & are capable of reversal in one or more subsequent periods. Deferred tax assets & liabilities are measured using the tax rates & tax laws that have been enacted or substantively enacted by balance sheet date. In the event of unabsorbed depreciation and carry forward of losses, deferred tax asset are recognized only to the extent that there is virtual certainty that sufficient future taxable income will be available to realize such assets. In other situations, deferred tax assets are recognized only to the extent, there is reasonable certainty that sufficient future taxable income will be available to realize these assets.

For PRAKASH SHELAKE AND ASSOCIATES  
CHARTERED ACCOUNTANTS

  
CA. PRAKASH SHELAKE  
PROPRIETOR  
M.NO. 144060  
FRN. 133491W



PLACE: KOLHAPUR  
DATE: 28/04/2021